

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY GAS CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY'S 2021 ANNUAL MARGIN ADJUSTMENT CHARGE (MAC)

Notice of a Filing and Notice of Public Hearings | BPU Docket No. GR21060882

PLEASE TAKE NOTICE that on June 1, 2021, Public Service Electric and Gas Company ("Public Service" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU") requesting to reset the Company's Margin Adjustment Charge ("MAC") credit rate ("2021 MAC Petition"). On January 9, 2002, as a result of the gas base rate case under BPU Docket No. GR01050328, the MAC was implemented to credit the net revenues associated with Non-Firm Transportation Gas Service ("TSG-NF") rates to customers on Rate Schedules Residential Service ("RSG"), General Service ("GSG"), Large Volume Service ("LVG"), Street Lighting Service ("SLG") and Firm Transportation Gas Service ("TSG-F"). Approval of the 2021 MAC Petition would decrease the credit flowing back to the previously mentioned gas customers. The proposed MAC, if approved by the Board, is shown in Table #1.

The approximate effect of the proposed changes on typical gas residential monthly winter bills, if approved by the Board, is illustrated in Table #2.

Under the Company's proposal, a typical residential gas heating customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis, would see an increase in the annual bill from \$895.42 to \$896.20, or \$0.78 or approximately 0.09%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's filing may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

The Company's filing is available for review online at the PSEG website at <http://www.pseg.com/pseandgfiling>.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, telephonic public hearings have been scheduled on the following date and times so

that members of the public may present their views on the Company's 2021 MAC Petition.

Date: Wednesday, September 29, 2021

Times: 4:30 p.m. and 5:30 p.m.

Dial In: (888) 475-4499 **Meeting ID:** 955 0492 6746

Passcode: 363936

Representatives from the Company, Board Staff and Rate Counsel will participate in the telephonic public hearings. Members of the public are invited to participate by utilizing the Dial-In number and Access Code set forth above and may express their views on the 2021 MAC Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's External Access Portal after obtaining a MyNewJersey Portal ID. Detailed instructions for e-Filing can be found on the Board's home page at <https://www.nj.gov/bpu/agenda/efiling>. Emailed comments may be filed with the Secretary of the Board, in PDF or Word format, at board.secretary@bpu.nj.gov.

Written comments may also be submitted to the Board Secretary, Aida Camacho-Welch, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All comments should include the name of the Petition and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting comments in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

Table #1 – Margin Adjustment Charge

Rate Schedules	Present \$/therm (Incl. SUT)	Proposed \$/therm (Incl. SUT)
RSG, GSG, LVG, SLG and TSG-F	(\$0.006951)	(\$0.006207)

Table #2 – Residential Gas Service

If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (1) Would Be:	And Your Proposed Monthly Winter Bill (2) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Monthly Percent Change Would Be:
170	25	\$27.77	\$27.78	\$0.01	0.04%
340	50	46.95	46.99	0.04	0.09
610	100	86.18	86.26	0.08	0.09
1,040	172	142.06	142.19	0.13	0.09
1,210	200	163.76	163.91	0.15	0.09
1,816	300	241.32	241.55	0.23	0.10

(1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 1, 2021.

(2) Same as (1) except includes proposed change in the Margin Adjustment Charge